



Bylaws of Colorado Knights of Columbus Charities Fund, Inc.

Adopted: May 6, 1996
Last Amended: March 21, 2026

BYLAWS OF
COLORADO KNIGHTS OF COLUMBUS CHARITIES FUND, INC.
(A COLORADO NON-PROFIT CHARITABLE CORPORATION)

Article I – Business of the Corporation

Section 1 - Corporation:

The name of this Corporation shall be **COLORADO KNIGHTS OF COLUMBUS CHARITIES FUND, INC.**, and shall be operated and controlled by its duly elected officers and Board of Directors. The principal place of business be the mailing address of the current Secretary of the Corporation. Other offices may be established from time to time by the Board of Directors.

Section 2 - Purpose:

The purpose of the Corporation is as follows:

- A. To carry out any lawful activity authorized by the Colorado Non-Profit Corporation Act, as amended.
- B. To unite all members of the Colorado Subordinate Councils of the Knights of Columbus in closer bonds of fraternity, to further good fellowship among councils, to promote and protect this Order in the state of Colorado, to exchange ideas beneficial to the Councils of this state, and to bear true allegiance to the Constitution and laws of the Knights of Columbus and the United States.
- C. All members in good standing of the Colorado Knights of Columbus shall be ipso facto dues-paying members of the Colorado Knights of Columbus Charities Fund, Inc. Said members shall be engaged in carrying out the objectives of this corporation.
- D. The Corporation shall have one class of non-voting members.

Section 3 - Board of Directors:

The affairs and management of this corporation shall be under the control of the Board of Directors (“Board”) which is composed of the elected State Deputy, Secretary, Treasurer, Advocate and Warden, the State Chaplain, the Immediate Past State Deputy and the Past State Deputies of the Colorado State Knights of Columbus.

Section 4 – Officers:

The Officers of this Corporation shall be the Colorado State Deputy, serving as the President, a Vice President, a Secretary and a Treasurer.

- A. They shall be elected for a one-year term at the regular annual meeting of this Corporation.

- B. In the event the offices of Secretary or Treasurer cannot be filled from the board, the board may opt to elect any member of the Colorado Knights of Columbus to that office as a non-voting member of the board.

Section 5 – Quorum:

A Quorum shall consist of a total of 7 Board of Directors members.

Section 6 – Electronic Voting:

Any action required to be taken, at a meeting, may be taken without a meeting and without prior notice if a consent in electronic writing (aka e-mail), setting forth the action so taken, is voted on and recorded by the Directors. This action and vote will be recorded in the next Board of Directors meeting minutes.

Section 7:

The officers and directors shall have the same duties as customarily performed by officers and directors of a corporation for profit.

- A. An Executive Committee, to be composed of the elected Corporate Officers and the State Chaplain, shall have the right to exercise, for and on behalf of the Board of Directors all the powers which the Board of Directors may or might exercise under the laws of the State of Colorado in management and conduct of the ordinary affairs and business transactions of the corporation save and except such powers and duties as shall otherwise be specially directed or limited by the Board of Directors. The members of such Executive Committee shall hold office subject to the vote of the Board of Directors.
- B. All votes including electronic or public mail shall be determined by a majority of the board members present, except for a change of these bylaws, which requires 2/3rd vote of the board members present.
- C. In a given year, by a two thirds vote, the elected officers of the Colorado State Council Knights of Columbus, State Chaplain and Immediate Past State Deputy are authorized to disburse, as charitable donations, an amount not to exceed the sum of the previous year's interest income, the balance of interest from the endowment held by the corporation paid in the previous year, and the Pennies from Heaven Funds collected in the previous year. They are further authorized to collect donations for specific purposes and distribute those funds collected to the appropriate charity. Any disbursement of additional funds requires the vote of the Executive committee as described in Article I, Section 5 (B).
- D. All remaining funds at the end of the fraternal year (year ending June 30) shall become part of the endowment fund unless otherwise specified in these bylaws.

Section 8 – Annual Meeting:

The annual meeting of the Board of Directors shall be held within 90 days of the annual State Convention of the Colorado State Council of the Knights of Columbus.

Section 9 – Special Meetings:

Special meetings of the Board of Directors may be requested by the President, Vice President or by any three members of the Board of Directors, with seven days advance notice by electronic mail. A special meeting of members is not required to be held at a geographic location. If the meeting is held by means of the internet or other electronic communications technology, it will be conducted in a manner pursuant to which the members have an opportunity to read or hear the proceedings and subsequently will be concurrent with the proceedings and be able to note on matters submitted to the members, pose questions and make comments.

Section 10:

Required reports:

- A. The Corporate Treasurer of this Corporation shall furnish to all Directors copies of written financial reports prior to the annual meeting.
- B. The Vice President of this Corporation shall submit annually an activities report to the Directors and the members in attendance at the Annual State Convention.
- C. These reports, including the annual audit, shall be included in the published report of the District Deputies of the Colorado State Council Knights of Columbus as an appendix.
- D. The Corporate Secretary and Corporate Treasurer shall provide financial reports to the elected State Officers at least quarterly or more frequently if requested by the President, Vice President or at least three members of the Board.
- E. The Investment Committee, comprised of the President, Vice President, Secretary and Treasurer, will provide an annual report at the annual Charities meeting on all investments (including, but not limited to, all Knights of Columbus Charitable Funds, Certificates of Deposits, Annuities, etc..)

Section 11:

All funds and other properties of this Corporation are subject to the control and disposition of the Board of Directors. The Officers of the Corporation shall execute the directions of the Directors in the management of such funds and properties.

- A. Reserved funds will not be distributed except by two thirds vote of the Directors.

Section 12 – Fiscal Year:

The Corporation shall operate on a fiscal year that matches the fraternal year of the Knights of Columbus which is July 1 through June 30.

Section 13 – Audits:

The elected State Officers of the Colorado State Council Knights of Columbus shall retain an outside charter or certified public accountant (CPA) that will be charged with auditing the books of the Corporation as of June 30 of each year. The CPA shall provide a written opinion of the condition of the Corporation and any affiliated entities. This auditing firm will be responsible for submitting Forms 990 and other required legal tax and Internal Revenue Service forms on behalf of the Colorado State Council Knights of Columbus and the Colorado Knights of Columbus Charities, Inc. The retention of an outside auditing firm in no way lessens the fiduciary responsibilities of the Officers of the Corporation.

Section 14 – Non-Profit Corporation:

This is a non-profit Corporation. The Corporation has not been formed for making any profit, or person financial gain. The assets and income of the Corporation shall not be distributable to, or benefit, the directors, or officers. Nothing contained herein, however, shall be deemed to prohibit the payment of reasonable compensation to employees, independent contractors, directors and other individuals for services provided (actual expenses) for the benefit of the Corporation including meeting and travel expenses, as are necessarily incurred in the proper administration of the affairs of this Corporation.

Section 15 – Dissolution:

Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all the liabilities of the Corporation, shall distribute exclusively for the purpose of the Corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as shall, at the time, qualify as an exempt organization under Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal law) as the Board of Directors shall determine. Any such assets not so disposed of shall be disposed of by a Court of competent jurisdiction of the county in which the principal office of the Corporation is then located, exclusively for the purposes or to such organization(s), as said Court shall determine.

Article II – Investments

Section 1 - Oversight and Authority:

The investments of the Colorado Knights of Columbus Charities Fund, Inc. shall be managed under the oversight of the Investment Committee, which shall provide quarterly written reports to the Board of Directors.

Section 2 – Investment Objectives:

The primary objectives of the organization’s investment program shall be:

1. Provide income for charitable purposes
2. Reasonable long-term growth of assets
3. Maintenance of sufficient liquidity to meet operational and charitable obligations
4. Stewardship consistent with the values and mission of the Knights of Columbus

Section 4 - Prohibited Investments:

Unless otherwise approved by the Board, organizational funds may not be invested in speculative investments, margin accounts, derivatives, cryptocurrency, or any investment contrary to Catholic moral teaching.

Section 5 - Ethical and Mission-Aligned Investing:

All investments shall be consistent with Catholic social teaching and the charitable mission of the Knights of Columbus. The organization shall avoid investments in companies or industries whose activities conflict with Church doctrine.

Article III – Developmentally Disabled Annual Campaign

Section 1:

Annually, the Colorado State Council of the Knights of Columbus will sponsor, as a community activity, a Developmentally Disabled Campaign to raise funds for the people with intellectual differences in Colorado.

Section 2:

After allowance for reimbursement expenses such as the cost of candy products, special aprons, mailings, posters, and other necessary miscellaneous items are made, seventy five percent (75%) of the net proceeds are designated for distribution as approved by the participating council, with the remaining twenty five percent (25%) available for designation for distribution by the elected officers of the Colorado State Council Knights of Columbus.

Section 3:

All disbursements of funds, as approved by the elected State Officers and the Immediate Past State Deputy, shall be through the Colorado Knights of Columbus Charities Fund, Inc. and not by individual councils. These funds shall be used for the welfare of mentally handicapped persons only. A person or persons acting in the interest of or organized for aiding the mentally handicapped may make application for funds to the Colorado State Council of the Knights of Columbus or a participating subordinate council. Applications to non-participating councils should be referred to the Colorado State Council of the Knights of Columbus.

Section 4:

Each participating council shall submit a report of this activity which details the net proceeds collected and instructions for distribution of 75% of the net proceeds to the Corporate Secretary of Colorado Knights of Columbus Charities Fund, Inc. no later than December 31 of each year. Any participating council's funds not designated for distribution by the following June 30 shall be disbursed by the elected officers of the Colorado State Council of the Knights of Columbus in the same manner as the 25% State Council share described in Section 3 of this Article.

Article IV – Pennies from Heaven

The Colorado State Council Knights of Columbus has initiated a “Pennies from Heaven Program” for the purpose of generating funds for charitable contributions by the Colorado State Council Knights of Columbus. Funds will be maintained as a part of the Colorado Knights of Columbus Charities Fund, Inc., and disbursed by a majority vote of the board members present.

Article V – Father McGivney Club

The Father McGivney Club provides financial support within the jurisdiction of Colorado to ordained clergy, consecrated religious men and women, seminarians and novices for any expected or unexpected reason the Board deems appropriate.

All donations shall be accounted for separately and held in the Colorado Knights of Columbus Charities Fund, Inc. and administered under the bylaws of the Colorado Knights of Columbus Charities Fund, Inc. Funds Shall be disbursed by a majority vote of the board members present.

Article VI – Perpetual Memorial Society

The Colorado State Council Knights of Columbus has developed a "Perpetual Memorial Society" for the intentions of the members of the society. Membership is obtained through a minimum donation, which will be determined annually, in the name of the proposed member of the society to the Colorado Knights of Columbus Charities Fund, Inc. with the intention of membership in the "Perpetual Memorial Society". Proceeds from the membership fee form a fund held by the Colorado Knights of Columbus Charities Fund, Inc. The Society should ensure at least 100 masses are said annually for the members of the society, expenses are covered to operate the program. Funds may also be used for various religious charitable purposes as approved by a majority vote of the board present.

Article VII – Colorado Diocesan Capital Restoration Fund

This fund will receive and disburse moneys received for the restoration of Catholic properties within the state of Colorado. Each restoration funding program shall be at the request and approval of the Bishop of that diocese and will require specific guidelines for donations and disbursements approved by the Bishop and by a majority vote of the board members present.

Article VIII – Amendments

Amendments to these bylaws may be made by a two thirds (2/3) vote of the Board members present at the regularly scheduled annual meeting.

Article IX – Ratification

These bylaws were duly presented to the Colorado State Council Knights of Columbus meeting at its Annual meeting in Colorado Springs, Colorado on May 6, 1996.

I hereby certify that the above and foregoing bylaws incorporate all changes since the incorporation of the Colorado Knights of Columbus Charities Fund, Inc. and are the bylaws regularly approved and ratified by a two-thirds vote of the Directors in attendance at its Annual Meetings updated through March 21, 2026.

Attested:

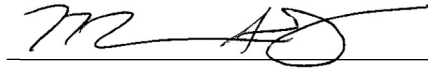


Stephen Sweeney

March 21, 2026

COLORADO KNIGHTS OF COLUMBUS CHARITIES FUND, INC.
State Advocate, Colorado Knights of Columbus

Certified:



Marc Solome

March 21, 2026

COLORADO KNIGHTS OF COLUMBUS CHARITIES FUND, INC.
President, Colorado Knights of Columbus Charities Fund, Inc